



Terms and Conditions

Sr.No.	Particulars	Details
1	Type of loan	Term loan
2	Security	Primary: Charge on the stock and receivables Collateral: Nil. To be covered under CGFMU
3	Margin	Nil
4	Utilisation Certificate	Within 1 months from date of disbursal, Utilisation Certificate to be obtained from Borrower
5	Period of Loan	Maximum 5 years
6	Insurance	Waived
7	Documentation	Acceptance of the Terms and conditions by e-Sign using Aadhar based OTP.
8	Inspection	Half yearly
9	Repayment	Repayment tenure maximum 5 years including uniform moratorium period of 3 months. Interest component applied during moratorium will be capitalised and EMI will be fixed on the Principal plus Interest capitalised.
10	Rate of Interest	Fixed ROI of 9.50% p.a
11	Processing fee	Nil
12	Other charges	Nil
13	TL Review	TL to be reviewed annually.

" I hereby agree that the loan is sanctioned to me digitally through SBI e-Mudra Application and I acknowledge submission of my loan request through the said application. I hereby agree to abide by the terms and conditions stipulated for sanction of the loan. I declare that all the information furnished by me are true and correct to the best of my knowledge and nothing has been mis-represented. I shall be personally responsible for any information proved to be false at a later date.

I hereby give my consent for authorising Bank to debit my account through Standing Instruction for recovery of instalments as and when due.

I also agree that the Bank shall have an absolute right to re-possess the goods purchased out of Bank finance in case of default in payment of any of the instalment.

I undertake to pay instalments regularly and in case of my failure to pay the instalment, the Bank has all rights to initiate appropriate action against me including re-possession of the hypothecated goods.

I hereby declare that none of my close relative is working in State Bank Of India.

I hereby declare that I have no borrowing arrangements for the unit except as indicated in the application form. There is/are no overdue/statutory due owed by me/us.

I shall furnish all other information that may be required by Bank in connection with my application.

The information may also be exchanged by you with any agency you may deem fit.

Representatives of Bank or Reserve Bank of India or Mudra Ltd., or any other agency as authorised by the Bank, may at any time, inspect/ verify my/our assets, books of accounts etc. in my factory/business premises as given above."

(Borrower)

Place :

Date :